"JAIGURUDEV"

RAMA K GUPTA & CO.
Chartered Accountants

INDIA

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INDEPENDENT AUDITOR'S REPORT

To,
The Stakeholders
Nagar Palika Kareli

Report on Financial Statements

Qualified Opinion

We have audited the accompanying Financial Statement of **Nagar Palika Kareli ("The ULB")** which comprises the Balance Sheet as at **31st March, 2024,** the statement of Profit & Loss and Statement of Receipt and Payment Account for the year ended, and other explanatory information.

In our opinion proper books of accounts as required by law have been kept by the corporation, so far as appear from our examination of those books. The balance sheet and profit and loss account dealt with this report are in agreement with the books of accounts.

In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements, except for the effects of the matter described in the report attached below, give the information required by Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) In the case of the Balance Sheet, of the state of affairs of the corporation as at March 31, 2024.
b) In the case of the statement of Profit and Loss, of the profit of the corporation for the year ended on that date and
c) In case of the Receipt and Payment Account, for the year ended on that date.

Basis for Qualified Opinion

The details which form the basis of qualified opinion are reported in the **Annexure-A and Annexure-B** to this report.

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Emphasis of Matters

We draw attention to the following matters reported in **Annexure - B**, annexed to this report.

- Accounts prepared as per the Manual in lieu of accounting standards for local bodies as issued by Institute of Chartered Accountants of India.
- Revenue department's records related to recovery of revenue taxes and other revenue dues has minor differences with accounting records maintained by accounting department.
- Non-maintenance or incomplete registers as prescribed under manual and mentioned at **point 3 of Annexure-B**.
- Non verification of statutory deductions such as EPF, TDS on GST and TDS-Income Tax deducted and deposited, as same has not been made available to us by the ULB.

Our opinion is not modified in respect of these matters.

We further report that:

a) We have sought and, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph above, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) Except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph above, in our opinion proper books of account as required by Municipal Accounting Manual have been kept by the ULB so far as appears from our examination of those books.

c) The Receipt & Payment Account, Income & Expenditure Account and Balance Sheet deal with by this Report are in agreement with the books of account.

d) Except for the matter described in the Basis for Qualified Opinion paragraph above, the Receipt & Payment Account, Income & Expenditure Account and Balance Sheet comply with the Municipal Accounting Manual and Accounting Standards applicable to the Urban Local Bodies.

e) The matter described in the Basis for Qualified Opinion paragraph above, in our opinion, may have an adverse effect on the functioning of the ULB.

f) The qualification relating to the maintenance of accounts and other matters connected therewith are as stated in the Basis for Qualified Opinion paragraph above.

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g) With respect to the adequacy of the internal financial controls over financial reporting of the ULB and the operating effectiveness of such controls, refer to our separate Report in **'Annexure-A'**

Management's Responsibility for the Financial Statements

The ULB's Management is responsible for the matters with respect to the preparation of these financial statements that give a true and fair the view of the financial position and financial performance of the ULB in accordance with the provisions of Madhya Pradesh Municipalities act 1961 and accounting principles generally accepted in India, including the Municipal Accounting Manual ("the Manual") and Accounting Standards applicable to the Urban Local Bodies. This responsibility also includes maintenance of adequate accounting records in accordance with the Municipal Accounting Manual for safeguarding of the assets of the ULB and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the ULB's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the ULB or to cease operations, or has no realistic alternative but to do so.

The management is responsible for overseeing the ULB's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the Municipal Accounting Manual, the accounting and auditing standards and matters which are required to be included in the audit report as per the letter issued by Directorate, Urban Administration & Development, M.P., Bhopal in this regard.

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The Commissioner/CMO has not directed us to perform audit of any other section in his office in addition to the above scope.

We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the ULB's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the ULB's officers, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Bhopal
Date: 18.03.2025

For, **RAMA K GUPTA & CO.**
Chartered Accountants
FRN. 005005C

Rama K Gupta & Co. Bhopal Chartered Accountants

CA SHIVAM GUPTA
Partner
M. No. 438106
UDIN. **25438106BMIFQE6565**

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Annexure – A

Report on Internal Financial Controls over Financial Reporting

Report on the Internal Financial Controls of the ULB ("the ULB")

We have audited the internal financial controls over financial reporting of NAGAR PALIKA KARELI ("the ULB") as of March 31, 2024 in conjunction with our audit of the financial statements of the ULB for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The ULB's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the ULB. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to ULB's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required in accordance with the Madhya Pradesh Municipalities Act, 1961 including the Municipal Accounting Manual and accounting principles generally accepted in India applicable to the Urban Local Bodies.

Auditors' Responsibility

Our responsibility is to express an opinion on the ULB's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the Guidance Note") and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the ULB's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over financial Reporting

A ULB's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A ULB's internal financial control over financial reporting includes those policies and procedures that

- pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the ULB;
- provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the ULB are being made only in accordance with authorizations of management and officers of the ULB; and
- Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the ULB's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any

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evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Qualified opinion

According to the information and explanations given to us and based on our audit, the following material weaknesses have been identified as at March 31, 2024:

a) The ULB did not have an appropriate internal financial control system over financial reporting since the internal controls adopted by the ULB did not adequately consider risk assessment, which is one of the essential components of internal control, with regard to the potential for fraud when performing risk assessment

b) The ULB did not have an appropriate internal control system for tax and user charges collection, tax demand evaluation, which could potentially result in the ULB recognizing revenue without establishing reasonable certainty of ultimate collection.

c) The ULB did not have an appropriate internal control system for inventory with regard to receipts, issue for production and physical verification. Further, the internal control system for identification and allocation of overheads to inventory was also not adequate. These could potentially result in material misstatements in the ULB's trade payables, consumption, inventory and expense account balances.

d) The ULB did not have an appropriate internal control system for fixed asset with regard to purchase, construction, transfer and physical verification. Further, the internal control system for identification and allocation of overheads to fixed asset was also not adequate. These could potentially result in material misstatements in the ULB's grants, payable to contractors, tax and other statutory dues, fixed assets, capital work in process and accumulated depreciation account balances.

A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the ULB's annual or interim financial statements will not be prevented or detected on a timely basis. In our opinion, because of the effects/possible effects of the material weaknesses described above on the achievement of the objectives of the control criteria, the ULB has not maintained adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were not operating

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effectively as of March 31, 2024 based on the criteria established by the ULB. We have considered the material weaknesses identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the March 31, 2024 financial statements of the ULB, and these material weaknesses do not affect our opinion on the financial statements of the ULB.

Place: Bhopal
Date: 18.03.2025

For, **RAMA K GUPTA & CO.**
Chartered Accountants
FRN. 005005C

Rama K Gupta & Co. Bhopal Chartered Accountants

CA SHIVAM GUPTA
Partner
M. No. 438106
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Annexure – B

The Annexure referred to in paragraph 4 & 5 of Our Report:

1. **Audit of Revenue**

   i. **The auditor is responsible for audit of revenue from various sources.**

   Verification of revenue from own sources through taxes, fees & user charges, rental receipts, other, and received in form of assigned revenue and grants for revenue utilisation has been taken in cashbook and summarised in financial statements. However, ULB does not clarified the nature of revenue entered under the head Urban Commission in the income & expenditure statement.
   Also, revenue from water charges should be classified under fees and user charges GL instead of taxes.

   ii. **He is also responsible to check the revenue receipts from the counter files of receipt book and verify that the money receipt is duly deposited in respective bank account.**

   It was informed to us that the revenue/tax collector/officer directly deposits the amount collected with main cashier at the cash counter, who in turn deposit this amount directly to the bank account. The counter foils or revenue receipts were made available to us for verification. A register is being maintained by revenue/tax collector/officer from which collected amount move into cashier cash book. A detailed statement containing outstanding demand and tax collected during the year was provided to us by the concerned department duly certified by the concerned officer.

   iii. **Percentage of revenue collection increase or decrease in various heads in property tax, samekit kar, shiksha upkar, nagriye vikas upkar, and other tax compared to previous year shall be part of report.**

   See Annexure C attached to this report.

   iv. **Delay beyond 2 working days shall be immediately brought to the notice Commissioner/ CMO.**

   No such instances were noticed during the test check of entries conducted by us except the circumstances like public holidays, government or local holidays etc.

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v. **The entries in Cash book shall be verified**

We have verified the entries in cash book on test check basis. We have noticed differences in cashbook balances and balances as per financial statement as provided at sub-point 3 of point 2 of this annexure. Also, due to quantum of transactions and inherent limitation of audit we cannot provide our absolute assurance on the entries of the cash book. It is generally recommended that entries of the cash book should be duly supported by necessary documentary evidences and authorizations.

vi. **The auditor shall specifically mention in the report the revenue recovery against the quarterly and monthly targets any lapses in revenue recovery shall be a part of the report.**

Details of the revenue recovery against the quarterly and monthly targets any lapses in revenue recovery were not made available to us for verification. However, list of outstanding dues in case of following revenue were provided-
In case of Water Tax & House Tax -

Few pendency's of taxes from long time has been listed below:
Important details such as outstanding balance, since when dues are pending, interest charged on pending dues, legal action initiated against such pending dues were not provided.

vii. **The auditor shall verify the interest income from FDR's and verify that interest is duly and timely accounted for in cash book.**
Interest income from FDR were recorded in the financial statement provided by the ULB. However, the Interest has been booked on accrual basis, but could not be verified as the renewed FDR records were not made available to us for verification.

viii. **The case where, the investments are made on lesser interest rates shall be brought to the notice of the Commissioner/CMO.**

Investments as provided to us & were in the possession of ULB have been verified. Detail of the same is provided in sub point 3 of point 4.

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2. **Audit of Expenditure:**

i. **The auditor is responsible for audit of expenditure under all the schemes.**
Expenditure under various heads were recognized and entered in the financial statement produced before us for verification. The separate details and information of expenditure related to any schemes were not made available to us for verification. It was noticed that the payment made to contractor for labor payment booked under wages as establishment exp. This may be classified as an operation & maintenance expense.

ii. **He is also responsible for checking the entries in cash book and verifying them relevant vouchers.**

We have verified the entries in cash book on test check basis which were supported by relevant vouchers/note sheets. However, considering the bulk quantum of entries and the weak internal control procedures, the discrepancies in the entries of cash book cannot be ruled out. Test checked vouchers revealed below common instances.

- No authorization found on vouchers in form of seal and signatures of person in-charge.
- TDS @ 2% deducted on some of the consultancy charges instead of 10%.
- Other observations related to financial statement are as follows:
    - Entries made in consolidated creditors, instead of party wise entries. It would be difficult to identify purchases from single party for GST TDS applicability and IT-TDS rate applicability.
    - Labor Cess payable at year end.
    - Royalty not deposited during the year.

ULB have not provided challans or returns for payment of Statutory dues to the Government. However, ULB has explained that same had been duly deposited on or before the due date. Non-compliance of tax provision attract statutory penalty.

iii. **He should also check monthly balance of the cash book and guide the accountant to rectify errors, if any.**

During course of our verification, we have noticed difference in cashbook balance and that shown in financial statement. We suggested ULB to reconcile the differences as to reflect actual position as on date.

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iv. **He shall verify that the expenditure for particular a scheme is limited to the funds allocated for that particular scheme any over payment shall be brought to the notice of the Commissioner/CMO.**

Details relating to deviation of expenditure, if any, of particular scheme is specified at sub point 4 of point 6.

v. **He shall also verify that the expenditure is in accordance with the guideline, directives, acts and rules issue by Government of India/State Government.**

As explained to us, ULB follows the necessary guidelines, directives, acts and rules issued by Government of India and State Government. However, ULB didn't provided such directives with written confirmation and hence it was not possible for us to verify the expenditures in accordance with such guidelines etc.

vi. **During the audit, financial propriety shall also be checked. All the expenditure shall be supported by financial and administrative sanctions accorded by competent authority and shall be limited to the administrative and financial limits of the sanctioning authority.**

We have verified the expenditure on test check basis and it was found that such expenditures were duly supported by financial and administrative sanctions accorded by competent authority. ULB follows the hierarchy of sanctions and approvals depending upon the nature of the transactions and financial limits. ULB has explained sanctioning authority for the expenditures.

vii. **All the cases, where appropriate sanctions have not been obtained, shall be reported and the compliance of audit observation shall be ensured during the audit. Non-compliance of audit paras shall be brought to the notice of Commissioner/ CMO.**

No such instances were noticed during the test check of such entries conducted by us.

viii. **The auditor shall be responsible for verification of scheme wise/ project wise Utilization Certificate (UC's). UC's shall be tallied with the Receipt & Payment Account, Income & Expenditure Account and Balance Sheet and creation of Fixed Asset.**

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Utilization certificates of various schemes for verification of scheme wise project/ wise Utilization Certificate (UCS) were not provided to us by the ULB. Hence same cannot be commented upon.

We are unable to verify the details of capitalization of expenditure since there is neither any proof available nor completion of work from respective department. There is no cross-check mechanism exist to ensure the completion of project except payment of final bill. It is suggested that a proper internal control system should be framed to identify the fixed asset and its recognition in fixed asset register and books of account of the ULB.

ix. **He shall verify that all temporary advances of other than employees have been fully recovered.**

As explained by the ULB there were no temporary advances during the year. Hence, we could not comment over the same.

3. **Audit of Book Keeping**

i. **The auditor is responsible for audit of the books of accounts as well as stores.**

As per the information and explanation provided to us by the management of the ULB and on perusal of books of accounts, it was noticed by us that the ULB has not maintained or maintained but not provided for verification, namely Security Deposit Registers, Investment Registers, Register of Earnest Money Deposits, Register of Retention Money, Register of Settlement of Contractor / Supplier Bills as prescribed under MP MAM.

ii. **He shall verify that all the books of accounts and stores are maintained as per Accounting Rules applicable to the Urban local Bodies. Any discrepancies shall be brought to the notices of Commissioner/ CMO.**

Store registers were maintained by the ULB. However, only the closing quantity recorded and value of the stock at year was not mentioned. The stock shown in financial statement could not be reconciled with the physical records due to non-availability of relevant records.

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iii. **The auditor shall verify advance register and see that all the advances to employees are timely recovered according to the condition of advance. All the case of non-recovery shall be specifically mentioned in audit report.**

The register of advances to employee were maintained by the ULB. However, the financial statement does not contain employee wise detail of transactions occurred during the year and only the consolidated balance of outstanding at year end was shown. Hence, we could not confirm and comment that all the advances to employees are timely recovered according to the condition of advance and specific cases of non-recoveries.

iv. **Bank Reconciliation Statement (BRS) shall be verified from the records of ULB and the bank concerned. If bank reconciliation Statement are not prepared the auditor will help in the preparation of BRS's.**

Bank Reconciliation is annexed with the financial statement provided by the ULB. However, we found following pending or unmatched entries in Bank Reconciliation Statement:

Sr. No.	Bank Name	Unreconciled Entry	Date	Amount
1	SBI (170)	Cheque/ Fund directly deposited at Bank	29.3.24	6,61,747.00
		Cheque/ Fund directly deposited at Bank	31.3.24	5,78,000.00
		Cheque/ Fund directly deposited at Bank	29.3.24	29,69,313.00
		Cheque/ Fund directly deposited at Bank	29.3.24	38,16,351.00
		Cheque/ Fund directly deposited at Bank	29.3.24	26,64,267.00
2	MPGB (5849)	Cheque issued but not presented for payment	28.3.24	83,080.00
		Cheque issued but not presented for payment	31.3.24	3,990.00
		Excess amount paid by bank	31.3.24	3,000.00
3	JSK (19353)	Unreconciled Entry	-	29,500.00
4	HDFC (8846)	Interest credited (paid) by Bank	-	73,999.00
		Unreconciled Entry	-	1,80,027.90

v. **He shall be responsible for verifying the entries in the Grant register. The receipts and payment of grants shall be duly verified from the entries in cash book.**

Grant registers were made available to us. The receipt and payments out of grants were verified on test check basis. A summarised statement of grants maintained by the ULB, along with the audit observations, has been provided in the point 6(1) of this report.

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vi. **The auditor shall verify the fixed assets register from other records and discrepancies shall be brought to the notices of Commissioner /CMO.**

Fixed asset registers were prepared in soft copy excel format as provided to us for verification. The other records such as completion certificate of asset from respective engineering department and capital work in progress status were not provided to us to cross verify them with fixed asset register. The FAR should be kept in hard copy format duly authorized by person in charge.

vii. **The auditor shall reconcile the account of receipt and payment especially for project funds.**

Details of separate schemes and projects were not provided to us; hence we cannot comment on reconciliation of their transactions with the Receipt & Payment.

4. **Audit of FDR**

i. **The auditor is responsible for audit of all Fixed Deposits and Term Deposits.**
The Fixed deposit and term deposits as per Financial Statements of the ULB are as follows:

Sr. No.	FDR	Opening Balance	Closing Balance
1	Sanchit Nidhi/JKS/34069	27,21,329.00	29,18,625.00
2	Sanchit Nidhi/JKS/42396	16,01,197.00	1,16,086.00
3	Sanchit Nidhi/MPG/804304	2,81,893.21	2,81,893.21
4	Sanchit Nidhi/UBI/8567171	28,38,133.00	28,38,133.00
5	Jal Aawardhan Yojna/CBI/262243	58,41,837.00	58,41,837.00
6	Jal Aawardhan Yojna/MPG/650097	124,93,266.00	124,93,266.00
7	Jal Aawardhan Yojna/UBI/210927	137,23,577.00	137,23,577.00
8	Jal Aawardhan Yojna/UBI/364137	68,33,443.00	68,33,443.00
9	Jal Aawardhan Yojna/UBI/650098	41,02,869.00	41,02,869.00
10	FD/JSK/1595/42428	19,84,875.00	19,84,875.00
11	FDR/329364	76,28,263.56	76,28,263.56

Above details are as per Financial Statement of the ULB. The Interest has been booked on actual basis; however, we have not provided 26 AS statement and even renewed FDR records, hence we cannot comment on accuracy of the interest shown in books of accounts as well as balances of the FDRs.

Renewed records were not provided. Hence, we cannot comment over value of FDR shown in financial statement and also on interest booked in accrual basis.

Rama K Gupta & Co. Bhopal Chartered Accountants

RAMA K GUPTA & CO.
Chartered Accountants

INDIA

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ii. **It shall be ensured that proper record of FDR's are maintained and renewals are timely done.**
Records in form of FDR register were not provided for verification. Only the physical copy of FDR acknowledgments were provided. However, the latest renewal entries were missing from such acknowledgments and hence, we could not comment on renewals are timely done or not.

iii. **The case where FDR'S/TDR are kept at low rate of interest than the prevailing rate shall be immediately brought to the notice of Commissioner/ CMO.**
As per ULB, the all the investments in FDR's/TDR are made at competitive rate. However, there were no documents found which can substantiate ULB's claim of exploring alternate options.

iv. **Interest earned on FDR/ TDR Shall be verified from entries in the cash book.**
Interests on FDRs are booked on accrual basis in the financial statement by the ULB. However, in absence of any physical records of latest renewal we could not confirm the amount of accrued interest shown in financial statement.

5. Audit of Tenders / Bids

i. **The auditor is responsible for audit of all tenders/ bids invited by the ULB.**
Tender related documents were provided before us on test check basis. On verification of produced documents, we can conclude that procedure of tendering was followed by the ULB.

Bid were invited online where the tender amount exceeding Rs. One Lakh and for value less than one lakh, manual bids were asked.

ii. **He shall check whether competitive tendering procedures are followed for all bids.**
Tender related documents were provided to us on sampling basis, and except few minor irregularities we found them complete and appropriate. Competitive tendering procedures were followed for all bids.

iii. **He shall verify the receipts of tender fee/ bid processing fee/ performance guarantee both during the construction and maintenance period.**
Tender related documents were provided on test check basis, and we have verified the receipts of tender fee / bid processing fee / performance guarantee etc. No major irregularities were found during our verification in the produced documents.

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iv. **The bank guarantees, if received in lieu of bid processing fee performance /guarantee shall be verified from issuing the banks.**
Bank guarantees were produced before us for verification on test check basis. No major instances were noticed by us for possible irregularities.

v. **The conditions of BG shall also be verified; any BG with any such condition which is against the interests of the ULB shall be verified and brought to the notice of Commissioner /CMO.**
Bank guarantees were produced before us for verification on test check basis. No major instances were noticed by us for possible irregularities.

vi. **The cases of extension of BG shall be brought to the notice of Commissioner / CMO. Proper guidance to extend the BC's shall also be given to ULB.**
Bank guarantees were produced before us for verification on test check basis. No major instances were noticed by us for possible irregularities.

vii. **The contract closure shall also be verified by the auditor.**
No contract closure documents were made available to us for verification.

6. **Audit of Grants and Loans**

i. **The auditor is responsible for audit of grants given by Central Government and its utilization.**
Verification had been conducted for the grants received from the Central/state government. Details of grant receipt and utilised as per grant records provided to us are as follows:

Sr. No.	Grants and Assigned Revenues	Opening Balance	Received	Utilized	Closing Balance
1	State Finance Commission V	13,10,222.00	1,01,68,649.00	1,14,78,871.00	-
2	Grants for Water Programmes	4,11,00,518.00	-	-	4,11,00,518.00
3	Adhsanrachna Vikas Fund	12,11,350.00	44,47,040.00	-	56,58,390.00
4	Vishesh Nidhi	-	60,38,957.00	30,17,421.00	30,21,536.00
5	Ladli Bahna Yojna	55,050.00	-	37,728.00	17,322.00
6	Kaaya Kalp Yojna	61,14,500.00	-	37,79,617.00	23,34,883.00
7	School Building Grant	9,32,981.00	-	9,32,981.00	-

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8	Grant for Road Construction	9,32,546.00	28,93,353.00	37,08,237.00	1,17,662.00
9	MP / MLA Grant	32,42,120.00	12,22,000.00	15,99,189.00	28,64,931.00
10	Mool Bhoot Yojna	7,25,504.00	60,35,183.00	50,18,267.00	17,42,420.00
11	SDRM	-	6,59,000.00	6,59,000.00	-
12	Sambhal Yojna	-	4,35,000.00	4,35,000.00	-
13	15th Vitt	1,00,73,770.00	1,16,51,497.00	1,15,76,987.00	1,01,48,280.00
14	PFMS	6,96,848.00	-	6,96,848.00	-
15	Samekit Anudan	-	23,13,000.00	18,55,242.00	4,57,758.00
16	Swachh Bharat Mission	27,18,970.00	-	27,18,970.00	-
17	Model Road	7,88,089.00	-	7,88,089.00	-
18	Octroi	-	3,10,75,128.00	3,10,75,128.00	-
	Total	**6,99,02,468.00**	**7,69,38,807.00**	**7,93,77,575.00**	**6,74,63,700.00**

We have not provided relevant information regarding utilization of grants during the Financial Year. Grant register was shown differences between the details of grants shown in register and the figures as per the books of accounts. Hence, due to this we can't comment on accuracy of the grant figures shown in the books of accounts. It was also noticed that various entries of grant amounting Rs. 1,06,89,678/- received from 29.03.2024 to 31.03.2024 in SBI 170 account however, the same was not taken into consideration while preparing Financial Statements.

ii. **He is responsible for audit of grants received from State Government and its utilization.**

Verification had been conducted for the total grants received from the State/Central government. Details for the same are provided in table above.

iii. **He shall perform audit of loans provided for physical infrastructure and its utilization. During his audit the auditor shall specifically comment on the revenue mechanism i.e. whether the asset created out of the loan has generated the desired revenue or not. He shall also comment on the possible reasons for non-generation of revenue.**

As per information provided by the ULB there is no loan taken during the year or outstanding at year end with the ULB. Hence, we could not comment over loans provided for physical infrastructure and its utilization, revenue mechanism i.e. whether the asset created out of the loan has generated the desired revenue or not and on the possible reasons for non-generation of revenue.

Rama K Gupta & Co. Bhopal Chartered Accountants

RAMA K GUPTA & CO.
Chartered Accountants

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iv. **The auditor shall specifically point out any diversion of funds from capital receipts/ grants /bans to revenue expenditure.**

As per the information made available to us, and as per our verification, instances of diversion of funds from one grant account to another have not been noticed. However, due to inherent limitation of internal controls over financial reporting possibilities of fund diversion cannot be ruled out completely.

Other Audit Observations- Non recovery of taxes

Urban Local Bodies (ULB) earns revenue from their own resources through taxes, rent, fees, issue of licenses etc. In test check of Nagar Palika Kareli as of 31 March 2024 a sum of Rs 180.96 Lakhs (as shown in Table Below) plus Interest & Penalties were outstanding against the taxpayers, although the ULBs had powers under section 165 of Madhya Pradesh Municipalities Act, 1961 to approach a Magistrate to seek orders for recovery by distress and sale of any movable property of attachment and sale of immovable property belonging to defaulters, however they had not invoked these power to recover the outstanding taxes. Failure to invoke its powers resulted in non-recovery of outstanding taxes and resource crunch, leading to hindrance in development works.

The above details are furnished from Wasooli Patrak Statement as provided by the revenue department of the ULB. The opening balance in current year Wassoli Patrak has variation with closing balance as per previous Wasooli Patrak.

Place: Bhopal
Date: 18.03.2025

For, **RAMA K GUPTA & CO.**
Chartered Accountants
FRN. 005005C

CA SHIVAM GUPTA
Partner
M. No. 438106

Rama K Gupta & Co. Bhopal Chartered Accountants

Annexure - C

Comparison of Revenue collection:

Rs. In Lakhs

Sr. No.	Parameters Audit of Revenue	Descriptions Receipts in Rs. 2022-23	2023-24	% of Growth	Observation in Brief	Suggestions
1	Sampatti Kar	57.82	99.37	71.86	Collection of Sampatti kar for the current year as well as previous years received in the F.Y. 2023-24. However, we found that as per wasooli patrak 214.77 Lakhs was still pending to recover.	ULB should impose strict penalties and legal actions to improve past due collections
2	Water Tax	13.98	16.45	17.66	Collection of Water Tax for the current year as well as previous years received in the F.Y. 2023-24. However, we found that as per wasooli patrak 49.08 Lakhs was still pending to recover.	ULB should impose strict penalties and legal actions to improve past due collections
3	Shop Rent	4.76	8.63	81.30	Collection of Shop Rent for the current year as well as previous years received in the F.Y. 2023-24. However, we found that as per wasooli patrak 2.58 Lakhs was still pending to recover.	ULB should impose strict penalties and legal actions to improve past due collections

Rama K Gupta & Co. Bhopal Chartered Accountants

"JAIGURUDEV"

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Reporting on Audit Paras for Financial Year 2023-24

Nagar Palika Kareli

Sr. No.	Parameters	Description	Observation in Brief	Suggestions
1	Audit Expenditure:	Verification of Expenditures are as per guidelines, directives and rules under all schemes and entries of expenditures in cash book, Diversion of Funds, financial propriety of expenditures, scheme project wise utilisation certificate.	Observations were listed in brief in point no. 2 of the Annexure B of the audit report attached.	Vouchers should be adequately authorized. Scheme wise utilization certificate should be prepared.
2	Audit of book keeping	Verification of books of accounts and stores are maintained as per accounting rules, advance register and check timely recovery, Bank Reconciliation Statement, grant recovery, fixed assets register	Observations were listed in brief in point no. 3 of Annexure B of the audit report attached.	Required books of accounts as prescribed under MP MAM should be maintained. FAR should be kept in hard copy format under proper authorization.
3	Audit of FDR/TDR	Verify Fixed Deposits and term deposits and their maintenance	Observations were listed in brief in point no. 4 of Annexure B of audit report attached.	FDR/TDR register should be prepared comprising renewal records and balances.
4	Audit of Tenders and Bids	Verify Tender/ Bids invited by ULB and competitive tendering procedures followed.	Observations were listed in brief in point no. 5 of Annexure B of the audit report attached.	Procedure for Tenders opening and performance review should be carefully monitored.

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5	Audit of Grants and Loans	Verification of grant received from Government and its utilization.	Observations were listed in brief in point no. 6 of Annexure B of audit report attached.	Grant utilization certificate should be prepared in reconciliation with grant register.
6	Verify whether any diversion of funds from capital receipt/ grants/ loans to revenue expenditure and from one scheme/ project to another	-	Observations related to diversion of funds has been pointed out in point no. 6(iv) of Annexure B of the audit report attached.	NA
7(a)	Percentage of revenue expenditure (Establishment, salary, operation & Maintenance) with respect to revenue receipts (Tax & Non Tax).	-	9,68,99,429.15 / 6,09,36,593.50 159.01%	
7(b)	Percentage of Capital expenditure w.r.t. Total expenditure.	-	2,81,37,771.81 / 12,50,37,200.96 22.50%	
8	Whether all the temporary advances have been fully recovered or not.	-	Cases of outstanding advances have been outlined in point no. 3 (3) of report attached.	The Financial records should be reconcile with registers.
9	Whether the bank reconciliation statements is being regularly prepared.	-	Observations were listed in brief in point no. 3 of Annexure B of the audit report attached.	NA

Rama K Gupta & Co. Bhopal Chartered Accountants

Kareli Nagar Palika Parishad

BALANCE SHEET as at 31st March 2024

	Particulars	Sch No.	Current Year (Rs.)		Previous Year (Rs.)	
A	**SOURCES OF FUNDS**					
A1	**Reserves and Surplus**					
	Municipal (General) Fund	B-1	39,22,48,898		44,82,26,678	
	Earmarked Funds	B-2	87,38,610		77,61,293	
	Reserves	B-3	90,55,412		4,27,60,330	
	Total Reserves and Surplus			**41,00,42,920**		**49,87,48,301**
A2	**Grants,Contribution for Specific Purpose**	B-4	6,74,63,700	6,74,63,700	6,99,02,468	6,99,02,468
A3	**Loans**				-	
	Secured loans	B-5	-		-	
	Unsecured loans	B-6	-			
	Total Loans			-		-
	TOTAL SOURCES OF FUNDS [A1 - A3]			**47,75,06,620**		**56,86,50,769**
B	**APPLICATION OF FUNDS**					
B1	**Fixed Assets**	B-11				
	Gross Block		64,28,36,628		61,59,02,174	
	Less:Accumulated Depreciation		36,26,90,339		27,37,18,298	
	Net Block		**28,01,46,289**		**34,21,83,875**	
	Capital Work-in-Progress		8,52,74,060		8,40,70,743	
	Total Fixed Assets			**36,54,20,349**		**42,62,54,618**
B2	**Investments**					
	Investment- General Fund	B-12	6,03,64,065		6,00,50,683	
	Investment-Other Funds	B-13	-		-	
	Total investment			**6,03,64,065**		**6,00,50,683**
B3	**Current assets,loans & advances**					
	Stock in hand (inventories)	B-14	20,600		20,600	
	Sundry Debtors (Receivables)	B-15				
	Gross amount outstanding		1,37,71,948		1,41,41,565	
	Less: Accumulated Provision against bad and doubtful receivables		-		-	-
	Sundry Debtors (Receivables) - Net		**1,37,71,948**		**1,41,41,565**	
	Prepaid expenses	B-16	-		-	
	Cash and Bank Balances	B-17	4,65,64,647		7,74,29,405	
	Loans, advances and deposits	B-18	4,80,210		5,10,000	
	Total Current Assets		**6,08,37,405**		**9,21,01,570**	
B4	**Current Liabilities and Provisions**					
	Deposits received	B-7	66,79,083		49,60,761	
	Deposit Works	B-8	-		-	
	Other liabilities (Sundry Creditors)	B-9	24,36,117		47,95,341	
	Provisions	B-10	-		-	
	Total Current Liabilities		**91,15,199**		**97,56,102**	
B5	**Net Current Assets (B3-B4)**			5,17,22,206		8,23,45,468
C	**Other Assets**	B-19		-		-
D	**Miscellaneous Expenditure (to the extent not Written off)**	B-20		-		-
	TOTAL APPLICATION OF FUNDS [B1+B2+B5+C+D]			**47,75,06,620**		**56,86,50,769**
	Notes to the Balance Sheet - Attached					

As per our seperate Report of Even date attached.

For Rama K.Gupta & Co.
Chartered Accountants
Partner
CA SHIVAM GUPTA
M. No. 438106

RAMA K GUPTA & CO. CHARTERED ACCOUNTANTS BHOPAL

FR.N.- 005005C
UDIN.- 25438106BMIFUE6565
Date :- 18.03.2025
Place :- Bhopal

मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद करेली

Kareli Nagar Palika Parishad

Narsinghpur

Receipts and Payments

1-Apr-2023 to 31-Mar-2024

Receipts	Kareli Nagar Palika Parishad 1-Apr-2023 to 31-Mar-2024		Payments	Kareli Nagar Palika Parishad 1-Apr-2023 to 31-Mar-2024	
Opening Balance		**7,74,29,404.56**	21010-00 - Consolidated Salaries, Wages & Bonus		4,02,72,910.00
45020-05 SBI - 170 C	3,88,51,797.41		21010-21 - Wages		44,14,401.00
45021-14- MPGB - 005849 C	26,05,611.10		21020-02 - Remuneration & Fees Councillors		8,15,450.00
45021-18 - JSK SANCHIT NIDHI - 19353 C	34,19,075.90		21020-22-Dearness Allowance		2,42,154.00
45021-21 ALL - 50431504722 C	1,26,67,299.00		21030-00 - Consolidated Pension		31,48,165.00
45021-22 BOB/5721 C	1,13,16,698.03		21030-44 EPF		25,91,157.00
45021-25-HDFC 8846 C	56,83,901.12		21030-45 NPS		7,88,805.00
45021-73 CBI BHOPAL 5206 V	5,27,022.00		21040-01 - Death Cum Retirement Benefit		1,25,000.00
45021-78 BOI BHOPAL SBM 0326 V	23,58,000.00		21040-11 - Leave Encashment		14,74,138.00
11001-41 - Surcharge on Property and Water Tax		1,92,518.00	22012-01 - Telephone Expenses		46,550.00
11005-00 - Consolidated Lighting Tax		2,132.00	22012-11 - Web, Internet		13,452.00
11080-31 - Toll Tax		1,52,240.00	22012-21 - Postage Expenses		2,000.00
12010-15 Mudrank Sulk		37,49,902.00	22020-02 - Newspapers		3,825.00
12020-01 - Compensation in Lieu of Octoi		3,10,75,128.00	22021-01 - Printing Expenses		8,76,395.00
13010-01 - Rent From Markets		42,410.00	22021-02 - Stationery		4,09,727.00
13010-02 - Shops Premium Rashi		1,02,17,548.00	22021-03 - Computer Stationery And Consumables		75,582.00
13010-03 - Rent From Community Halls		81,670.00	22021-04 Photo Copy Expenses		37,655.00
13010-12-Saptahik Market Fee		3,89,560.00	22021-05-Photo Graphy		6,360.00
13010-38 Rain Basera		10,550.00	22030-05 - Travelling And Conveyance Staff		16,719.00
13080-44 Jhugi Jhopdi		238.00	22030-21 - Hire & Conveyance Expenses		99,160.00
13080-56 Saw Bahan Sulk		17,300.00	22040-02 - Insurance Vehicles		72,342.00
14010-00-Consolidat Empanelment&Registration Charge		2,250.00	22050-00 - Consolidated Audit Fees		70,200.00
14010-06-Pani Tankers		44,128.00	22052-11 - Legal Fee		1,58,500.00
14010-22 Pasu Panjiyan Sulk		14,365.00	22052-21 - Consultancy Fees,Charges		20,09,158.00
14010-50 Namankan Sulk		4,98,579.00	22060-01 - Advertisement Expenses		9,89,839.00
14011-06 - Fees From Casual Vendors		1,92,670.00	22060-11 - Publicity Expenses		3,04,734.00
14013-00 - Consoli Fees for Certificate Or Extract		6,100.00	22060-31 - Cultural Events		7,56,122.00
14014-01 - Development Charges		7,07,014.00	22080-00-Consolidated Other Administrative Expense		81,972.00
14015-01 - Encroachment Fees		21,350.00	22080-01 - Expenses for Meeting Of Corporation/MMIC		1,14,623.00
14015-03 -Building Construction Regularization Fees		3,000.00	22080-15 Anugrah and Saahayata Rashi		4,10,000.00
14020-00 - Consolidated Penalties and Fines		35,434.00	23010-00 - Consolidated Power & Fuel		15,579.00
14020-01 - Property Tax		500.00	23010-01 - Water Works		76,98,341.00
14020-03 - Rents		10,000.00	23010-02 - Street Lighting		13,31,762.00
14020-88 Polothin Penalty		11,855.00	23010-03 FUEL		26,09,987.00
14040-00 - Consolidated Other Fees		25,100.00	23040-01 - Hire Charges Of Machineries		7,07,256.00
14040-04-NOC		3,000.00	23040-02-Hire Charges of Vehicls		29,400.00
14040-05-RTI		595.00	23050-00 -Consoli Repairs&Maintenance Infrastructure Assets		11,10,839.00
14040-10 - Delay Fees		32,613.00	23050-01 - Concrete Roads(CCR)		1,11,685.00
14040-12 - Road Cutting Charges		46,080.00	23050-03 - Other Roads		28,577.00
14040-13 - Application Fees		4,615.00	23050-11 - Underground Drains		2,41,436.00
14040-15 - Nal Connection(Sayojan() Charges		43,120.00	23050-12 - Open Drains		2,67,429.00
14040-16 - Nal Connection Material		14,930.00	23050-21 - Water Ways		8,00,586.00
14040-19 Kachar Collection Sulk		8,52,571.00	23050-31 - Public Lighting		2,30,729.00
14040-20 Kachara Collection Bakaya		49,850.00	23050-35-Motor Pump		88,506.00
14040-22 Samahrah Parchi		6,599.00	23051-00 -Consoli Repairs&Maintenance-Civic Amenities		4,52,187.00
14040-22 Swakchha Sulk		3,240.00	23051-01 - Parks, Nurseries & Gardens		2,76,080.00
14040-52-Samgra ID		14,344.00	23051-06 Workshop & Helth Department		12,79,877.00
14040-54 PM Anughya Sulk		43,574.00	23051-21 - Public Toilets		9,29,974.00
14050-02 - Septic Tank Cleaning Charges		70,500.00	23051-44 Painting Work		11,87,147.00
14050-06 - Pay & Use Toilets		1,100.00	23052-00 - Consoli Repairs & Maintenance -Buildings		1,25,917.00
14050-08 - Water Supply		6,300.00	23052-01 - Office Buildings(R&M)		2,35,007.00
14050-09 - Charges for Supply of Water By Tankers		32,100.00	23053-00 - Consoli Repairs & Maintenance -Vehicles		13,02,810.56
14050-10- Dakhal Shulk		5,65,190.00	23053-08 - Fire Tenders		6,57,646.00
14050-22 Super Vision Charges		1,02,609.00	23055-00 - Consolidated Office & Other Equipments		14,800.00

RAMA K GUPTA & CO. BHOPAL CHARTERED ACCOUNTANTS

For मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद करेली

Receipts	Kareli Nagar Palika Parishad		Payments	Kareli Nagar Palika Parishad	
	1-Apr-2023 to 31-Mar-2024			1-Apr-2023 to 31-Mar-2024	
14050-33 Urban Commission		1,31,460.50	23056-02 - Electrical Fittings		4,81,237.00
14050-44 Fire Rent		31,680.00	23080-00-Consoli Other Operating&Maintenance Expenses		2,23,124.00
15011-01 - Sale of Tender Papers		1,57,061.00	23080-37 Piyaw Jal Programe		1,86,941.00
15011-02 - Sale of Ration Card & Other Forms		12,270.00	23080-44 Public Welfare		92,160.00
15011-22 BPL Card		150.00	24070-00 - Consolidated Bank Charges		15,215.59
16010-01 - From State Government		2,38,586.00	25010-00 - Consolidated Election Expenses		4,47,242.00
17110-00 - Consolidated Interest From Bank Accounts		10,55,148.00	25020-00 - Consolidated Own Programme		5,97,478.00
18080-00 - Consolidated Miscellaneous Income		36,666.00	25020-44 Training Program		2,31,355.00
32020-01 - State Finance Commisson V		1,01,68,649.00	26010-11 PMAY		1,00,000.00
32020-05-Adhsanrachna Vikas Fund V		44,47,040.00	26010-19-Sawach Bharat Mission		5,79,753.00
32020-11 - Grants for Road Construction M		28,93,353.00	32010-24 Swachh Bharat Mission OK		23,58,000.00
32020-14-MP / MLA Grant M		12,22,000.00	32020-102 Kaaya Kalp Yojna M		30,00,000.00
32020-17-Mool Bhoot Yojna M		60,35,183.00	32020-77 PFMS V		5,27,022.00
32020-254 SDRM M		6,59,000.00	34010-11 - Security Deposit(SD)		21,852.00
32020-25 Sambhal Yojna		4,35,000.00	35011-01 - Salaries, Wages And Bonus Payable		23,98,463.00
32020-67-15th Vitt M		1,16,51,497.00	35011-03 - Pension		18,512.00
32020-97 Samekit Anudan M		23,13,000.00	35013-02 - Electricity Bill Outstanding		10,03,718.00
34010-11 - Security Deposit(SD)		1,02,857.00	35020-08 GST		7,11,564.00
35020-08 GST		1,09,211.00	35020-22 - TDS - Contractors		8,45,942.00
35020-22 - TDS - Contractors		28,390.00	35080-01 - Stale Cheques		53,987.00
35080-01 - Stale Cheques		53,987.00	41020-13 - Library		41,933.00
43110-01 - Property Tax Receivable -Current Year		31,01,285.00	41020-26 - Muktidham		76,800.00
43110-07 - Property Tax Receivable -Others		13,29,120.00	41030-09 Paver Blocks		2,48,045.00
43120-01 - Other Tax Receivable -Current Year		6,49,178.00	41060-00 - Consolidated Office&Other Equipment		90,329.00
43120-05 - Other Tax Receivable -Others		8,52,722.00	41060-02 - Computers		90,329.00
43120-21 Education Cess		3,58,985.00	41060-10- Biomatric Machine		19,600.00
43120-22 Education Cess Bakaya		3,38,279.00	41060-10- Cooler		1,40,904.00
43120-31 Vikash Upkar Chalu		4,09,820.00	41070-01 - Chairs		1,57,420.00
43120-32 Nagari Vikas Upkar Bakaya		6,21,818.00	41080-00 - Consolidated Other Fixed Assets		2,61,063.00
43130-01 - Water Supply Receivable -Current Year		9,10,977.00	41080-55 Solar Pannel		2,40,077.00
43130-05 - Water Supply Receivable -Others		7,34,621.00	41080-56 Fire Equipments		1,90,842.00
43140-01 - Rent Receivable - Current Year		5,49,040.00	46010-31 - Advance for Festivals		3,40,000.00
43140-05 - Rent Receivable - Others		3,15,977.00	Consolidated Creditors		3,42,71,359.00
46010-31 - Advance for Festivals		7,580.00	Closing Balance		4,65,64,646.91
			45020-05 SBI - 170 C	1,27,29,787.41	
			45021-14- MPGB - 005849 C	46,68,488.89	
			45021-18 - JSK SANCHIT NIDHI - 19353 C	43,96,392.90	
			45021-21 ALL - 50431504722 C	1,41,49,982.00	
			45021-22 BOB/5721 C	4,91,356.59	
			45021-25-HDFC 8846 C	1,01,28,639.12	
Total		**17,87,87,566.06**	**Total**		**17,87,87,566.06**

For Kareli Nagar Palika Parishad

Accountant

Date:

RAMA K GUPTA & CO.
BHOPAL
CHARTERED ACCOUNTANTS

Chief Municipal Officer

मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद करेली

Kareli Nagar Palika Parishad

INCOME AND EXPENDITURE STATEMENT

For the period from 1 April 2023 to 31 March 2024

	Item/ Head of Account	Schedule No.	Current Year (Rs)	Previous year (Rs)
A	**INCOME**			
	Tax Revenue	IE-1	94,48,303	71,63,341
	Assigned Revenues & Compensations	IE-2	3,48,25,030	3,86,20,983
	Rental Income From Municipal Properties	IE-3	1,14,60,068	76,27,355
	Fees & User Charges	IE-4	36,28,516	64,73,493
	Sale & Hire Charges	IE-5	1,69,481	1,03,162
	Revenue Grants, Contribution & Subsidies	IE-6	12,65,40,803	11,58,98,474
	Income From Investments	IE-7	3,13,382	27,71,407
	Interest Earned	IE-8	10,55,148	8,46,683
	Other Income	IE-9	36,666	48,135
	Total - INCOME		**18,74,77,396**	**17,95,53,032**
B	**EXPENDITURE**			
	Establishment Expenses	IE-10	5,42,34,390	5,72,79,299
	Administrative Expenses	IE-11	65,69,439	1,90,16,971
	Operations & Maintenance	IE-12	3,38,26,993	1,96,47,820
	Interest & Finance Charges	IE-13	15,216	8,592
	Programme Expenses	IE-14	12,76,075	21,96,250
	Revenue Grants, Contribution and Subsidies	IE-15	13,64,876	4,43,09,950
	Provisions and Write Off	IE-16	-	-
	Miscellaneous Expenses	IE-17	9,77,317	8,39,520
	Depreciation	B-11	8,89,72,041	3,57,06,549
	Total - EXPENDITURE		**18,72,36,346**	**17,90,04,950**
C	***Gross surplus/ (deficit) of income over expenditure before prior period items (A-B)***		**2,41,050**	**5,48,082**
D	Add/Less: Prior period Items (Net)	IE-18	-	-
E	***Gross surplus/ (deficit) of Income over expenditure after prior period items (C-D)***		**2,41,050**	**5,48,082**
F	Less: Transfer to Reserved Fund		-	-
G	***Net balance being surplus/ (deficit) carried over to Municipal Fund (E-F)***		**2,41,050**	**5,48,082**

RAMA K GUPTA & CO. BHOPAL *CHARTERED ACCOUNTANTS*

मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद करेली

Kareli Nagar Palika Parishad
Cash Flow Statement
1-Apr-2023 to 31-Mar-2024

Particulars	Inflow	Outflow	Current Year Amount	Previous Year Amount
Cash flow from operating activities (A) :				
Gross Surplus/ (deficit) over Expenditure			**2,41,050**	**5,48,082**
Adjustment For				
Add:				
Depreciation	8,89,72,041	-	8,89,72,041	3,57,06,549
Interest & Finance Expenses	15,216		15,216	8,592
Less:	-		-	-
Profit on Disposal of assets	-	-	-	-
Dividend Income	-	-	-	-
Interest & Finance Income	-	10,55,148	(10,55,148)	(8,46,683)
Investment Income	-	3,13,382	(3,13,382)	(27,71,407)
Adjusted Income Over Expenditure before effecting changes in Current Assets and Current Liabilities and Extraordinary Items			**8,78,59,777**	3,26,45,133
Changes in Current Assets and Current Liabilities		-		
(Increase) / Decrease in Sundry Debtors	3,69,617	-	3,69,617	10,97,337
(Increase) / Decrease in Stock in hand	-	-	-	-
(Increase) / Decrease in Prepaid Expenses	-	-	-	-
(Increase) / Decrease in Other Current Assets	-	29,790	29,790	(5,10,000)
(Decrease) / Increase in Deposit Received	17,18,322	-	17,18,322	23,38,397
(Decrease) / Increase in Deposit Works	-	-	-	-
(Decrease) / Increase in Other Current Liabilities	(23,59,224)	-	(23,59,224)	2,12,963
(Decrease) / Increase in Provisions	-	-	-	-
Extra Ordinary Items (Specify)		-		-
Net Cash Generated from/ Used in Operating Activities (A)			**8,76,18,281**	**3,57,83,830**
Cash flow from investing activities (B) :				
(Purchase) of Fixed Assets & CWIP	-	(2,81,37,772)	(2,81,37,772)	(2,13,06,783)
Increase/ (Decrease) in Special Fund/ Grant	(24,38,768)	-	(24,38,768)	(25,72,382)
Increase/ (Decrease) in Earmarked Funds	-	9,77,317	9,77,317	8,39,520
Increase/ (Decrease) in Municipal Funds	-	(5,62,18,831)	(5,62,18,831)	-
Increase/ (Decrease) in Reserve Fund		-	-	-
Increase/ (Decrease) in Capital Contribution	(3,37,04,918)	-	(3,37,04,918)	(1,39,54,813)
(Purchase) of Investments	(3,13,382)	-	(3,13,382)	(1,00,69,607)
Add:	-	-	-	-
Proceed From Disposal of Assets	-	-	-	-
Proceed From Disposal of Investments	-	-	-	-
Investments Income Received	3,13,382	-	3,13,382	27,71,407
Interests Income Received	10,55,148	-	10,55,148	8,46,683
Net Cash Generated from/ Used in Investing Activities (B)			**(11,84,67,824)**	**(4,34,45,975)**

RAMA K GUPTA & CO. BHOPAL CHARTERED ACCOUNTANTS

मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद करेली

Cash Flow Statement
1-Apr-2023 to 31-Mar-2024

Particulars	Inflow	Outflow	Current Year Amount	Previous Year Amount
Cash flow from financing activities (C) :				
Add:				
Loans from Banks/ Other Received	-	-	-	-
Auto Sweep Investment in Bank				-
Less:		-	-	-
Loans Repaid during the period	-	-	-	-
Loans & Advances to employees	-	-	-	-
Loans to others		-	-	-
Finance Expenses	-	15,216	(15,216)	(8,592)
Net Cash Generated from/ Used in Financing Activities (C)			**(15,216)**	**(8,592)**
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)			(3,08,64,758)	(76,70,737)
Cash & Cash equivalents at the beginning of the year			7,74,29,405	8,51,00,142
Cash & Cash equivalents at the end of the year			**4,65,64,647**	**7,74,29,404**
Cash and Cash Equivalents at the End of the Period comprises of the following account balances at the end of year			-	-
i. Cash Balances			-	-
ii. Bank Balances			**4,65,64,647**	**7,74,29,404**
iii. Scheduled Co-Operative Banks			-	-
iv. Balance With Post Office			-	-
v. Balance With Other Banks			-	-
TOTAL			**4,65,64,647**	**7,74,29,404.5**

For Kareli Nagar Palika Parishad

Accountant

RAMA K GUPTA & CO. ★ CHARTERED ACCOUNTANTS ★ BHOPAL

Date:

Chief Municipal Officer
मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद करेली

SCHEDULE PERTAINING TO THE BALANCE SHEET AS ON 31 MARCH 2024

Schedule B-1: Municipal (General) Fund (Rs)

Account Code	Particulars	Water Supply, Sewerage and Drainage	Road Development and	Bustee Services	Commercial Projects	General Account
31010	**Balance as per last amount**	-	-	-	-	**44,83,49,932**
	Additions during the year	-	-	-	-	
31090	Surplus for the year	-	-	-	-	2,41,050
	Transfers	-	-	-	-	
	Total (Rs)	-	-	-	-	**44,85,90,982**
	Deductions during the year	-	-	-	-	-
31090	Deficit for the year	-	-	-	-	-
	Transfers	-	-	-	-	5,62,18,831
310	**Balance at the end of the current year**	-	-	-	-	**39,23,72,152**

Schedule B-2: Earmarked Funds (Special Funds/Sinking Fund/Trust of Agency Fund)

Account Code	Particulars	Sanchit Nidhi	Ghar Ghar Toilet	Special Fund 3	General Provident Fund	Pension Fund
	(a) Opening Balance	**77,61,293**	-	-	-	-
	(b) Additions to the Special		-	-	-	-
	· Transfer from Municipal Fund	9,77,317		-	-	-
	· Interest/Dividend earned on Special Fund Investments	-	-	-	-	-
	· Profit on disposal of Special Fund Investments	-	-	-	-	-
	· Appreciation in Value of Special Fund Investments	-	-	-	-	-
	· Other addition (Specify nature)	-	-	-	-	-
	Total (b)	**9,77,317**	-	-	-	-
	(c) Payments Out of Funds	-	-	-	-	-
	[1] Capital expenditure on	-	-	-	-	-
	· Fixed Asset	-	-	-	-	-
	· Others	-	-	-	-	-
	[2] Revenue Expenditure on	-	-	-	-	-
	· Salary, Wages and allowances etc	-	-	-	-	-
	Contributions	-	-	-	-	-
	[3] Other:	-	-	-	-	-
	· Loss on disposal of Special Fund investments	-	-	-	-	-
	· Diminution in Value of Special Fund investments	-	-	-	-	-
	· Transferred to Municipal Fund	-	-	-	-	-
	Total (c)	-	-	-	-	-
311	**Net Balance of Special Funds [(a+b)-(c)]**	**87,38,610**	-	-	-	-

RAMA K GUPTA & CO. BHOPAL CHARTERED ACCOUNTANTS

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Schedule B-3: Reserves

Account Code	Particulars	Opening Balance (Rs)	Additions During the Year (Rs)	Total (Rs)	Deductions During the Year (Rs)	Balance at the End of Current Year (Rs)
1	2	3	4	5(3+4)	6	7(5-6)
31210	Capital Contribution	4,27,60,330	46,41,789	4,74,02,119	3,83,46,707	90,55,412
31211	Capital Reserve					
31220	Borrowing Redemption Reserve			-		-
31230	Special Funds (Utilised)			-		-
31240	Statutory Reserve			-		-
31250	General Reserve	-		-	-	-
31260	Revaluation Reserve			-		-
	Total Reserve funds	**4,27,60,330**	**46,41,789**	**4,74,02,119**	**3,83,46,707**	**90,55,412**

RAMA K GUPTA & CO. BHOPAL CHARTERED ACCOUNTANTS

मुख्य नगर पालिका अधिकारी
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SCHEDULE PERTAINING TO THE BALANCE SHEET AS ON 31 MARCH 2024

Schedule B-4: Grants & Contribution for Specific Purposes

Particulars	Grants from Central Government	Grants from State Government	Grants from other Government	Total
Account Code	32010	32020	32030	
(a) Opening Balance	35,07,059	6,63,95,409		6,99,02,468
(b) Additions to the Grants				-
Grant received during the year	-	4,58,63,679		4,58,63,679
Interest/Dividend earned on Grant investments	-	-	-	-
Profit on disposal of Grant investments	-	-	-	-
Appreciation in Value of Grant investments	-	-	-	-
Other addition (Specify nature)	-	-	-	-
Total(b)	-	4,58,63,679	-	4,58,63,679
Total (a+b)	35,07,059	11,22,59,088	-	11,57,66,147
(C) Payment out of funds				-
Capital expenditure of Fixed Assets		34,38,472	-	34,38,472
Capital Expenditure of Other		12,03,317	-	12,03,317
Revenue Expenditure on			-	-
Salary, Wages, allowances etc	-	-	-	-
Rent	-	-	-	-
Other	11,49,059	1,71,53,599	-	1,83,02,658
Loss on disposal of Grant investments	-	-	-	-
Diminution in Value of Grant investments	23,58,000	-	-	23,58,000
Non- Current Assets		2,30,00,000		2,30,00,000
Grant Adjustments	-	-	-	-
Total (C)	35,07,059	4,47,95,388	-	4,83,02,447
Net balance at the year end (a+b)- (C)	-	6,74,63,700	-	6,74,63,700

RAMA K GUPTA & CO. BHOPAL CHARTERED ACCOUNTANTS

मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद करेली

SCHEDULE PERTAINING TO THE BALANCE SHEET AS ON 31 MARCH 2024

Schedule B-5: Secured Loans

Account Code	Particulars	Current Year (Rs)	Previous year (Rs)
33010	Loans from Central Government		
33020	Loans from State Government		
33030	Loans from Govt. bodies & Associations		
33040	Loans from international agencies		
33050	Loans from banks & other financial institutions		-
33060	Other Term Loans		
33070	Bonds & debentures		
33080	Other Loans		
	Total Secured Loans	-	-

Notes:

*The nature of the Security shall be specified in each of these categories;

*Particulars of any guarantees given shall be disclosed;

*Terms of redemption (if any) of bonds/debentures issued shall be stated, together with the earliest date of redemption;

*Rate of interest and original amount of loan and outstanding can be provided for every Loan under each of these categories separately;

*For loans disbursed directly to an executing agency, please specify the name of the Project for which such loan is raised.

Schedule B-6: Unsecured Loans

Code No.	Particulars	Current Year (Rs)	Previous year (Rs)
33110	Loans from Central Government	-	-
33120	Loans from State Government	-	-
33130	Loans from Govt. bodies & Associations	-	-
33140	Loans from international agencies	-	-
33150	Loans from banks & other financial institutions	-	-
33160	Other Term Loans	-	-
33170	Bonds & debentures	-	-
33180	Other Loans	-	-
	Total Un-Secured Loans	-	-

Note: Rate of interest and original amount of loan and outstanding can be provided for every Loan under each of these categories separately.

RAMA K GUPTA & CO. BHOPAL CHARTERED ACCOUNTANTS

मुख्य नगर पालिका अधिकारी
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Schedule B-7: Deposits Received

Account Code	Particulars	Current Year (Rs)	Previous year (Rs)
34010	From Contractors	65,58,583	48,40,261
34020	From Revenues	1,20,500	1,20,500
34030	From Staff		
34080	From other		
	Total deposits received	**66,79,083**	**49,60,761**

Schedule B-8: Deposits Works

Account Code	Particulars	Opening balance as the beginning of the year (Rs)	Additions during the current year (Rs)	Utilization/ expenditure (Rs)	Balance outstanding at the end of the current year (Rs)
34110	Civil Works				-
34120	Electrical works	-	-	-	-
34180	Others	-	-	-	-
	Total of deposit works	-	-	-	-

Schedule B-9: Other Liabilities (Sundry Creditors)

Account Code	Particulars	Current Year (Rs)	Previous year (Rs)
35010	Creditors	4,153	4,153
35011	Employee Liabilities	84,140	25,01,115
35012	Interest Accrued and Due		
35013	Outstanding liabilities	259	10,03,977
35020	Recoveries Payable	12,46,501	3,83,636
35030	Government Dues Payable	11,01,064	9,02,460
35040	Refunds Payable	-	
35041	Advance Collection of Revenues	-	-
35080	Others	-	-
	Total Other Liabilities (Sundry Creditors)	**24,36,117**	**47,95,341**

Schedule B-10: Provisions

Account Code	Particulars	Current Year (Rs)	Previous year (Rs)
36010	Provision for Expenses		
36020	Provision for Interest		
36030	Provision for Other Assets		
	Total Provision	-	-

RAMA K GUPTA & CO. BHOPAL CHARTERED ACCOUNTANTS

मुख्य नगर पालिका अधिकारी
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Schedule B-11: Fixed Assets

Account Code	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		Opening Balance	Additions during the period	Deductions during the period	Cost at the end of the year	Opening Balance	Additions during the period	Deductions during the period	Total at the end of the year	At the end of current year	At the end of Pervious year
1	2	3	4	5	6	7	8	9	10	11	12
	Land Buildings										
41010	Land	10	-	-	10	-	-	-	-	10	-
4101003	Lakes and Pond	-	-		-		-	-	-	-	-
41020	Buildings	2,79,12,355	26,54,029	-	3,05,66,384	74,01,165	11,27,509	-	85,28,674	2,20,37,710	2,05,11,190
41025	Heritage Buildings	1,41,168	-		1,41,168	-	-	-			1,41,168
	Infrastructure Assets							-			
41030	Roads and Bridges	19,08,47,894	1,67,10,839		20,75,58,733	10,09,23,153	7,16,08,818	-	17,25,31,971	3,50,26,762	8,99,24,741
41031	Sewerage and drainage	1,76,82,323	60,38,945		2,37,21,268	66,91,448	28,37,595	-	95,29,043	1,41,92,225	1,09,90,875
41032	Water ways	33,32,11,766	-		33,32,11,766	13,09,05,866	90,04,827	-	13,99,10,693	19,33,01,073	20,23,05,900
41033	Public Lighting	1,92,18,710	97,581		1,93,16,291	1,57,49,222	17,26,131	-	1,74,75,353	18,40,938	34,69,488
41034	Bridges	7,37,923	-		7,37,923	5,48,345	1,89,568	-	7,37,913	10	1,89,578
	Other Assets						-	-			-
41040	Plants & Machinery	33,11,466	46,497		33,57,963	10,44,129	2,92,737	-	13,36,866	20,21,097	22,67,337
41050	Vehicles	1,50,49,738	-		1,50,49,738	75,87,981	12,66,093	-	88,54,074	61,95,664	74,61,757
41060	Office & other equipment	28,62,938	3,41,162		32,04,100	12,88,471	3,04,382	-	15,92,853	16,11,247	15,74,467
41070	Furniture, Fixtures, electrical appliances	26,50,834	1,57,420		28,08,254	12,59,569	3,08,330	-	15,67,899	12,40,355	13,91,265
41080	Other fixed assets	22,75,048	8,87,982		31,63,030	3,18,949	3,06,051	-	6,25,000	25,38,030	19,56,099
	Total	**61,59,02,174**	**2,69,34,455**	**-**	**64,28,36,628**	**27,37,18,298**	**8,89,72,041**	**-**	**36,26,90,339**	**28,00,05,121**	**34,21,83,865**
412	**Capital Work in Progress**	**8,40,70,743**	**12,03,317**	**-**	**8,52,74,060**					**8,52,74,060**	**8,40,70,743**

Note:

1. Additions include fixed asset created out Earmarked Funds and Grants transferred to Urban Local Body's fixed block as referred to in Schedule B-2 and B-4.
2. Gross Block means cost of acquisition of fixed asset. Opening Balance in Gross Block as on the first day of the year represents the closing balance of the previous year. For instance, the opening balance as on 1 A shall be equal to the closing asset balance as on 31 March 2011.
3. Land includes areas used as and for the purpose of public places such as parks, squares, gardens, lakes, museums, libraries, godowns etc.
4. Buildings include office and works buildings, commercial buildings, residential buildings, school and college buildings, hospital buildings, public buildings temporary structures and sheds, etc.
5. Roads and bridges include roads and streets, pavements, pathways, bridges, culverts and subways.
6. Sewerage and drainage include sewerage lines, storm-water drainage lines and other similar drainage system.
7. Waterworks include water storage tank, water wells, bore wells, Water pumping station, Water transmission & distribution system etc.

No depreciation is to be charged on Land.

RAMA K GUPTA & CO. BHOPAL CHARTERED ACCOUNTANTS

मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद करेली

SCHEDULE PERTAINING TO THE BALANCE SHEET AS ON 31 MARCH 2024

Schedule B-12: Investments- General Funds

Account code	Particulars	With whom invested	Face value (Rs)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs.)
42010	Central Government Securities		-	-	-
42020	State Government Securities		-	-	-
42030	Debentures and Bonds		-	-	-
42040	Preference Shares Equity Shares		-	-	-
42060	Units of Mutual Funds		-	-	-
42080	Other Investments		-	6,03,64,065	6,00,50,683
	Total of Investments General Fund		-	**6,03,64,065**	**6,00,50,683**

Schedule B-13: Investments- Other Funds

Account code	Particulars	With whom invested	Face value (Rs)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs.)
42110	Central Government Securities		-	-	-
42120	State Government Securities		-	-	-
42130	Debentures and Bonds		-	-	-
42140	Preference Shares Equity Shares		-	-	-
42160	Units of Mutual Funds		-	-	-
42180	Other Investments		-	-	-
	Total of Investments General Fund		-	-	-

Schedule B-14 Stock in Hand (Inventories)

Account code	Particulars	Current year (Rs)	Previous year (Rs)
43010	Stores Loose	20,600	20,600
43020	Tools Others	-	-
	Total Stock in hand	20,600	20,600

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Schedule B-15 Sundry Debtors (Receivables)

Account code	Particulars	Gross Amount (Rs)	Provision for Outstanding revenues (Rs)	Net Amount (Rs)	Previous year Net amount (Rs)
43110	***Receivables for property taxes***				
	Less than 5 years	15,59,067	-	15,59,067	24,20,901
	More than 5 years		-	-	-
	Sub-total	**15,59,067**	-	**15,59,067**	**24,20,901**
	Less: State Government Cesses/Levies in Taxes-Control Acounts		-	-	
	Net Receivables of property Taxes	15,59,067	-	**15,59,067**	**24,20,901**
43120	***Receivables of Other Taxes***				
	Less than 3 years	60,48,294	-	60,48,294	58,81,954
	More than 3 years		-	-	-
	Sub-total	**60,48,294**	-	**60,48,294**	**58,81,954**
	Less: State Government Cesses/Levies in Taxes-Control Acounts		-	-	
	Net Receivables of Other Taxes	**60,48,294**	-	**60,48,294**	**58,81,954**
	Receivable of Cess Income				
	Less than 3 years	-	-	-	-
	More than 3 years		-	-	
	Sub-total	-	-	-	-
43130	***Receivables for Fees and User Charges***				
	Less than 3 years	52,45,132	-	52,45,132	47,55,030
	More than 3 years		-	-	
	Sub-total	**52,45,132**	-	**52,45,132**	**47,55,030**
43140	***Receivables from Other Sources***				
	Less than 3 years	9,19,455	-	9,19,455	10,83,680
	More than 3 years		-	-	
	Sub-total	**9,19,455**	-	**9,19,455**	**10,83,680**
43150	Receivables from Government	-			-
	Sub-total	**61,64,587**	-	**61,64,587**	**58,38,710**
43180	Receivables Control Account	-			-
	Sub-total	-			-
	Total of Sundry Debtors (Receivables)	**1,37,71,948**	-	**1,37,71,948**	**1,41,41,565**

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Schedule B-16: Prepaid Expenses

Account code	Particulars	Current year (Rs)	Previous year (Rs)
44010	Establishment	-	-
44020	Administrative	-	-
44030	Operation & Maintenance	-	-
	Total Prepaid expenses	-	-

Schedule B-17: Cash and Bank Balances

Account code	Particulars	Current year (Rs)	Previous year (Rs)
45010	**Cash Balance**	-	-
	Balance with Bank - Municipal Funds		
45021	Nationalised Banks	1,90,37,731	2,74,03,073
45022	Other Schedule Banks	-	-
45023	Scheduled Co-Operative Bank		
45024	Post Office	-	-
	Sub- Total	**1,90,37,731**	**2,74,03,073**
	Balance with Bank - Special Funds		
45041	Nationalised Banks	-	-
45042	Other Schedule Banks	-	-
45043	Scheduled Co-Operative Bank	-	-
45044	Post Office	-	-
	Sub- Total	-	-
	Balance with Bank - Grant Funds		
45061	Nationalised Banks	2,75,26,915	5,00,26,332
45062	Other Schedule Banks	-	-
45063	Scheduled Co-Operative Bank	-	-
45064	Post Office	-	-
	Sub- Total	**2,75,26,915**	**5,00,26,332**
	Total Cash and Bank balances	**4,65,64,647**	**7,74,29,405**

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Schedule B-18: Loans, advances, and deposits

Account Code	Particulars	Opening Balance at the beginning of the year (Rs)	Paid during the current year (Rs)	Recovered during the year (Rs)	Balance outstanding at the end of the year (Rs)
46010	Loans and advances to employees	5,10,000	3,40,000	3,69,790	4,80,210
46020	Employees Provident Fund Loans	-			-
46030	Loans to Others	-			-
46040	Advance to Suppliers and Contractors	-	-	-	-
46050	Advance to Others	-			-
46060	Deposit with External Agencies	-	-	-	-
46080	Other Current Assets	-			-
	Sub- Total	**5,10,000**	**3,40,000**	**3,69,790**	**4,80,210**
461	Less: Accumulated Provisions against Loans, Advances and Deposits [Schedule B-18 (a)]	-	-	-	
	Total Loans, advances, and deposits	**5,10,000**	**3,40,000**	**3,69,790**	**4,80,210**

Schedule B-18 (a): Accumulated provision against Loans, Advances, and Deposits

Account Code	Particulars	Current year (Rs)	Previous year (Rs)
46110	Loans to Others	-	-
46120	Advances	-	-
46130	Deposits	-	-
	Total Accumulated Provision	-	-

Schedule B-19: Other Assets

Account Code	Particulars	Current year (Rs)	Previous year (Rs)
47010	Deposit Works	-	-
47020	Other asset control accounts	-	-
	Total Other Assets	-	-

Schedule B-20: Miscellaneous Expenditure (to the extent not written off)

Account Code	Particulars	Current year (Rs)	Previous year (Rs)
48010	Loan Issue Expenses	-	-
48020	Deferred Discount on Issue of Loans	-	-
48021	Deferred Revenue Expenses	-	-
48030	Other	-	-
	Total Miscellaneous expenditure	-	-

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Schedule to the Profit & Loss Account for the period ended 31 March 2024

Schedule IE-1: Tax Revenue

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
11001	Property Tax	37,61,089	29,76,289
11002	Water Tax	21,35,700	17,01,300
11003	Sewerage Tax	17,62,000	10,62,000
11004	Conservancy Charge	-	-
11005	Lighting Tax	2,132	-
11006	Education Tax		
11007	Vehicle Tax		
11008	Tax on Animals	-	-
11009	Electricity Tax		
11010	Professional Tax		
11011	Advertisement Tax	-	-
11012	Pilgrimage Tax		
	Octroi & Toll		
11013	Export Tax	-	-
11060	Cess		
11080	Others Taxes	17,87,382	14,23,752
	Sub Total	**94,48,303**	**71,63,341**
11090	Less: Tax Remissions & Refund [Schedule IE - 1(a)]		
	Sub Total	**94,48,303**	**71,63,341**
	Total Tax Revenue	**94,48,303**	**71,63,341**

Schedule IE-1 (a): Remission and Refund of taxes

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
1109001	Property Tax		-
1109002	Octroi & Toll		-
	Cess Income		
1109003	Surcharge		-
1109004	Advertisement tax		-
1109011	Others		-
	Total refund and remission of tax revenues	**-**	**-**

Schedule IE-2:Assigned Revenues & Compensations

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
12010	Taxes and Duties Collected By Others	37,49,902	49,61,112
12020	Compensation in Lieu Of Taxes/Duties	3,10,75,128	3,36,59,871
12030	Compensation in Lieu Of Concession	-	
	Total Assigned Revenues & Compensations	**3,48,25,030**	**3,86,20,983**

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Schedule IE-3:Rental Income From Municipal Properties

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
13010	Rent From Civic Amenities	1,14,42,530	75,72,326
13020	Rent From Office Buildings	-	-
13030	Rent From Guest Houses	-	-
13040	Rent From Lease of Lands	-	-
13080	Other Rents	17,538	55,029
	Sub Total	**1,14,60,068**	**76,27,355**
13090	Less: Rent remission and refunds	-	-
	Sub Total	**1,14,60,068**	**76,27,355**
	Total Rental Income From Municipal Properties	**1,14,60,068**	**76,27,355**

Schedule IE-4: Fees & User Charges - Income head-wise

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
14010	Empanelment & Registration Charges	5,59,322	5,38,901
14011	Licensing Fees	1,92,670	2,022
14012	Fees for Grant of Permit	-	-
14013	Fees For Certificate Or Extract	6,100	10,870
14014	Development Charges	7,07,014	1,11,537
14015	Regularisation Fees	24,350	30,250
14020	Penalties And Fines	57,789	6,330
14040	Other Fees	11,40,331	32,40,532
14050	User Charges	9,40,940	25,33,051
14060	Entry Fees	-	-
14070	Service / Administrative Charges	-	-
14080	Other Charges	-	-
	Sub Total	**36,28,516**	**64,73,493**
14090	Less: Rent Remission and Refunds	-	-
	Sub Total	**36,28,516**	**64,73,493**
	Total Income from Fees & User Charges	**36,28,516**	**64,73,493**

Schedule IE-5: Sale & Hire Charges

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
15010	Sale Of Products	-	-
15011	Sale of Forms & Publications	1,69,481	1,03,162
15012	Sale of Stores & Scrap	-	-
15030	Sale of Others	-	-
15040	Hire Charges for Vehicles	-	-
15041	Hire Charges for Equipments	-	-
	Total Income from Sale & Hire Charges - income head- wise	**1,69,481**	**1,03,162**

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Schedule IE-6: Revenue Grants, Contribution & Subsidies

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
16010	Revenue Grants	3,80,14,222	8,05,59,290
16020	Reimbursement of Expenses	-	-
16040	Contribution Towards Fixed Assets	8,85,26,581	3,53,39,184
	Total Revenue Grants, Contribution & Subsidies	**12,65,40,803**	**11,58,98,474**

Schedule IE-7: Income From Investments - General Fund

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
17010	Interest on Investments	3,13,382	27,71,407
17020	Dividend	-	-
17030	Income from projects taken up on commercial basis	-	-
17040	Profit on Sale of Investments	-	-
17080	Others	-	-
	Total Income From Investments	**3,13,382**	**27,71,407**

Schedule IE-8:- Interest Earned

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
17110	Interest From Bank Accounts	10,55,148	8,46,683
17120	Interest On Loans And Advances To Employees	-	-
17130	Interest On Loans To Others	-	-
17180	Other Interest	-	-
	Total Interest Earned	**10,55,148**	**8,46,683**

Schedule IE-9:- Other Income

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
18010	Deposits Forfeited		
18011	Lapsed Deposits	-	-
18020	Insurance Claim Recovery	-	-
18030	Profit on Disposal of Fixed Assets		
18040	Recovery From Employees	-	-
18050	Unclaimed Refund/ Liabilities	-	-
18060	Excess Provisions Written Back	-	-
18080	Miscellaneous Income	36,666	48,135
18540	Other Income	-	-
	Total Other Income	**36,666**	**48,135**

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Schedule IE-10:- Establishment Expenses

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
21010	Salaries, Wages And Bonus	4,50,49,521	4,26,40,372
21020	Benefits And Allowances	10,57,604	2,55,800
21030	Pension	65,28,127	1,37,53,546
21040	Other Terminal & Retirement Benefits	15,99,138	6,29,581
	Total Establishment Expenses	**5,42,34,390**	**5,72,79,299**

Schedule IE-11:-Administrative Expenses

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
22010	Rent, Rates and Taxes	-	-
22011	Office Maintenance	-	1,21,47,581
22012	Communication Expenses	62,002	12,071
22020	Books & Periodicals	3,825	4,657
22021	Printing and Stationery	14,05,719	21,49,962
22030	Travelling & Conveyance	1,15,879	5,86,200
22040	Insurance	72,342	2,31,816
22050	Audit Fees	70,200	-
22051	Legal Expenses	-	30,000
22052	Professional and Other Fees	21,82,182	11,36,523
22060	Advertisement And Publicity	20,50,695	10,87,486
22061	Membership & Subscriptions	-	-
22080	Other Administrative Expenses	6,06,595	16,30,675
	Total Administrative Expenses	**65,69,439**	**1,90,16,971**

Schedule IE-12:-Operations & Maintenance

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
23010	Power & Fuel	1,16,55,669	48,29,902
23020	Bulk Purchases	-	-
23030	Consumption of Stores	-	-
23040	Hire Charges	7,36,656	3,72,249
23050	Repairs & Maintenance - Infrastructure Assets	1,18,27,137	54,97,110
23051	Repairs & Maintenance - Civic Amenities	55,01,612	57,17,777
23052	Repairs & Maintenance - Buildings	7,09,550	4,46,487
23053	Repairs & Maintenance - Vehicles	19,60,457	20,28,303
23054	Repairs & Maintenance - Furniture	-	-
23055	Repairs & Maintenance - Office Equipments	72,708	1,31,697
23056	Repairs & Maintenance - Electrical Appliances	4,81,237	3,80,186
23057	Repairs & Maintenance - Heritage Building	-	-
23059	Repairs & Maintenance - Others	-	-
23080	Other Operating & Maintenance Expenses	8,81,967	2,44,109
	Total Operations & Maintenance	**3,38,26,993**	**1,96,47,820**

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Schedule IE-13:- Interest & Finance Charges

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
24010	Interest on Loans From Central Government		
24020	Interest on Loans From State Government		
24030	Interest on Loans From Government Bodies & Associations		
24040	Interest on Loans From International Agencies		
24050	Interest on Loans From Banks & Other Financial Institutions	-	-
24060	Other Term Loans	-	-
24070	Bank Charges	15,216	8,592
24080	Other Finance Expenses		
	Total Interest & Finance Charges	**15,216**	**8,592**

Schedule IE-14:- Programme Expenses

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
25010	Election expenses	4,47,242	3,48,144
25020	Own Programs	8,28,833	18,48,106
25030	Share in Programs Of Others	-	-
	Total Programme Expenses	**12,76,075**	**21,96,250**

Schedule IE-15:- Revenue Grants, Contribution and Subsidies

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
26010	Grants [specify details]	13,64,876	4,43,09,950
26020	Contributions [specify details]	-	
26030	Subsidies [specify details]		
	Total Revenue Grants, Contribution and Subsidies	**13,64,876**	**4,43,09,950**

Schedule IE-16:- Provisions and Write Off

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
27010	Provisions for Doubtful Receivables		
27020	Provision for Other Assets		
27030	Revenues Written Off		
27040	Assets Written Off		
27050	Miscellaneous Expense Written Off		
	Total Provisions and Write Off	**-**	**-**

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Schedule IE-17:- Miscellaneous Expenses

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
27110	Loss on Disposal Of Assets		
27120	Loss on Disposal Of Investments		
29010	Transfer to General Activity Fund	9,77,317	8,39,520
29050	Public Health,Safety&Disease Control Activity	-	-
29110	Ward/Zone Development	-	-
27180	Other Miscellaneous Expenses		
	Total Miscellaneous Expenses	**9,77,317**	**8,39,520**

Schedule IE-18:- Prior Period Items (Net)

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
18500	Income		
18510	Taxes Other - Revenues		
	Recovery of revenues written off		
18540	Other Income	-	
	Sub - Total Income (a)	-	-
28500	Expenses		
28550	Refund of Taxes		
28560	Refund of Other Revenues		
28580	Other Expenses		
	Sub - Total Income (b)	-	-
	Total Prior Period (Net) (a-b)	-	-

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Nagar Parishad Kareli

Nagar Parishad Kareli, Narsinghpur

Trial Balance

1-Apr-2023 to 31-Mar-2024

Particulars	Nagar Parishad Kareli 1-Apr-2023 to 31-Mar-2024			
	Opening Balance	Transactions Debit	Transactions Credit	Closing Balance
Current Assets	**77429404.56 Dr**	134457801.50	165322559.15	**46564646.91 Dr**
Bank Accounts	77429404.56 Dr	134457801.50	165322559.15	46564646.91 Dr
45020-05 SBI - 170 C	38851797.41 Dr	71965193.00	98087203.00	12729787.41 Dr
45021-14- MPGB - 005849 C	2605611.10 Dr	51767000.50	49704122.71	4668488.89 Dr
45021-18 - JSK SANCHIT NIDHI - 19353 C	3419075.90 Dr	977317.00		4396392.90 Dr
45021-21 ALL - 50431504722 C	12667299.00 Dr	4894823.00	3412140.00	14149982.00 Dr
45021-22 BOB/5721 C	11316698.03 Dr	308730.00	11134071.44	491356.59 Dr
45021-25-HDFC 8846 C	5683901.12 Dr	4544738.00	100000.00	10128639.12 Dr
45021-73 CBI BHOPAL 5206 V	527022.00 Dr		527022.00	
45021-78 BOI BHOPAL SBM 0326 V	2358000.00 Dr		2358000.00	
1 - Revenue Income			187477396.20	**187477396.20 Cr**
110 - Tax Revenue			9448303.00	9448303.00 Cr
11001 - Property Tax			3761089.00	3761089.00 Cr
11002 - Water Tax (Incl Fee & Charges)			2135700.00	2135700.00 Cr
11003 - Samekit Kar			1762000.00	1762000.00 Cr
11005 - Lighting Tax			2132.00	2132.00 Cr
11080 - Others Taxes			1787382.00	1787382.00 Cr
120 - Assigned Revenues & Compensations			34825030.00	34825030.00 Cr
12010 - Taxes & Duties Collected By Others			3749902.00	3749902.00 Cr
12020 - Compensation in Lieu Of Taxes & Duties			31075128.00	31075128.00 Cr
130 - Rental Income From Municipal Properties			11460068.00	11460068.00 Cr
13010 - Rent From Civic Amenities			11442530.00	11442530.00 Cr
13080 - Other Rents			17538.00	17538.00 Cr
140 - Fees & User Charges			3628515.50	3628515.50 Cr
14010 - Empanelment & Registration Charges			559322.00	559322.00 Cr
14011 - Licensing Fees			192670.00	192670.00 Cr
14013 - Fees For Certificate Or Extract			6100.00	6100.00 Cr
14014 - Development Charges			707014.00	707014.00 Cr
14015 - Regularisation Fees			24350.00	24350.00 Cr
14020 - Penalties And Fines			57789.00	57789.00 Cr
14040 - Other Fees			1140331.00	1140331.00 Cr
14050 - User Charges			940939.50	940939.50 Cr
150 - Sale & Hire Charges			169481.00	169481.00 Cr
15011 - Sale of Forms & Publications			169481.00	169481.00 Cr
160 - Revenue Grants, Contribution & Subsidies			126540802.70	126540802.70 Cr
16010 - Revenue Grants			38014222.00	38014222.00 Cr
16040 - Cont. Towards Fixed Assets			88526580.70	88526580.70 Cr
170 - Income From Investments			313382.00	313382.00 Cr
17010 - Interest			313382.00	313382.00 Cr
171 - Interest Earned			1055148.00	1055148.00 Cr
17110 - Interest From Bank Accounts			1055148.00	1055148.00 Cr
180 - Other Icome			36666.00	36666.00 Cr
18080 - Miscellaneous Income			36666.00	36666.00 Cr
2 - Revenue Expenditure		187236345.85		**187236345.85 Dr**
210 - Establishment Expenses		54234390.00		54234390.00 Dr
21010 - Salaries, Wages And Bonus		45049521.00		45049521.00 Dr
21020 - Benefits And Allowances		1057604.00		1057604.00 Dr

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Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
21030 - Pension		6528127.00		6528127.00 Dr
21040 - Other Terminal & Retirement Benefits		1599138.00		1599138.00 Dr
220 - Administrativ E Expenses		6569439.00		6569439.00 Dr
22012 - Communication Expenses		62002.00		62002.00 Dr
22020 - Books & Periodicals		3825.00		3825.00 Dr
22021 - Printing and Stationery		1405719.00		1405719.00 Dr
22030 - Travelling & Conveyance		115879.00		115879.00 Dr
22040 - Insurance		72342.00		72342.00 Dr
22050 - Audit Fees		70200.00		70200.00 Dr
22052 - Professional and Other Fees		2182182.00		2182182.00 Dr
22060 - Advertisement And Publicity		2050695.00		2050695.00 Dr
22080 - Other Administrative Expenses		606595.00		606595.00 Dr
230 - Operations & Maintenance		33826992.56		33826992.56 Dr
23010 - Power & Fuel		11655669.00		11655669.00 Dr
23040 - Hire Charges		736656.00		736656.00 Dr
23050 - Repairs & Maintenance Infrastructure Assets		11827136.71		11827136.71 Dr
23051 - Repairs & Maintenance Civic Amenities		5501612.00		5501612.00 Dr
23052 - Repairs & Maintenance Buildings		709550.00		709550.00 Dr
23053 - Repairs & Maintenance Vehicles		1960456.56		1960456.56 Dr
23055 - Repairs & Maintenance Office Equipments		72708.00		72708.00 Dr
23056 - Repairs & Maintenance Electrical Appliances		481237.00		481237.00 Dr
23080 - Other Operating & Maintenance Expenses		881967.29		881967.29 Dr
240 - Interest & Finance Charges		15215.59		15215.59 Dr
24070 - Bank Charges		15215.59		15215.59 Dr
250 - Programme Expenses		1276075.00		1276075.00 Dr
25010 - Election Expenses		447242.00		447242.00 Dr
25020 - Own Programme		828833.00		828833.00 Dr
260 - Revenue Grants, Contribution and Subsidies		1364876.00		1364876.00 Dr
26010 - Grants		1364876.00		1364876.00 Dr
272 - Depreciation		88972040.70		88972040.70 Dr
27220 - Buildings		1127509.00		1127509.00 Dr
27230 - Roads & Bridges		71608818.00		71608818.00 Dr
27231 - Sewerage And Drainage		2837595.00		2837595.00 Dr
27232 - Waterways		9004827.00		9004827.00 Dr
27233 - Public Lighting System		1726130.70		1726130.70 Dr
27234 Bridges		189568.00		189568.00 Dr
27240 - Plant & Machinery		292737.00		292737.00 Dr
27250 - Vehicles		1266093.00		1266093.00 Dr
27260 - Office & Other Equipments		304382.00		304382.00 Dr
27270 -Furniture, Fixtures, Fittings&Electrical Appliance		308330.00		308330.00 Dr
27280 - Other Fixed Assets (Please Specify)		306051.00		306051.00 Dr
290 - Transfer To Activity Funds		977317.00		977317.00 Dr
29010 - General Activity		977317.00		977317.00 Dr
3 - Capital Receipts and Liabilities	**578406870.54 Cr**	182193381.70	90408330.16	**486621819.00 Cr**
310 - Municipal (General) Fund	448226678.07 Cr	56218830.70	241050.35	392248897.72 Cr
31010 - Municipal Fund	433037779.66 Cr	56218830.70		376818948.96 Cr
31090 - Excess of Income Over Expenditure	15188898.41 Cr		241050.35	15429948.76 Cr
311 - Earmarked Funds	7761293.00 Cr		977317.00	8738610.00 Cr
31110 - Special Funds (Specify Each Fund Type)	7761293.00 Cr		977317.00	8738610.00 Cr
312 - Reserve Funds	42760329.87 Cr	38346707.00	4641789.00	9055411.87 Cr
31210 - Capital Contribution	42760329.87 Cr	38346707.00	4641789.00	9055411.87 Cr
320 - Grants, Contribution for Specific Purposes	69902468.00 Cr	48302447.00	45863679.00	67463700.00 Cr
32010 - Central Government	3507059.00 Cr	3507059.00		
32020 - State Government	66395409.00 Cr	44795388.00	45863679.00	67463700.00 Cr
340 - Deposits Received	4960760.63 Cr	21852.00	1740174.00	6679082.63 Cr
34010 - From Contractors/Suppliers	4840260.63 Cr	21852.00	1740174.00	6558582.63 Cr
34020 - Deposits - Revenues	120500.00 Cr			120500.00 Cr
350 - Other Liabilities	4795340.97 Cr	39303545.00	36944320.81	2436116.78 Cr
35010 - Creditors	4153.00 Cr	34271359.00	34271359.00	4153.00 Cr
35011 - Employee Liabilities	2501115.00 Cr	2416975.00		84140.00 Cr
35013 - Outstanding Liabilities	1003976.88 Cr	1003718.00		258.88 Cr

RAMA K GUPTA & CO. ★ CHARTERED ACCOUNTANTS ★ BHOPAL

for मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद करेली

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
35020 - Recoveries Payable	383636.09 Cr	1557506.00	2420370.81	1246500.90 Cr
35030 - Government Dues Payable	902460.00 Cr		198604.00	1101064.00 Cr
35080 - Others, Miscellaneous		53987.00	53987.00	
4 - Capital Expenditure & Assets	**500977465.98 Dr**	45778488.81	106698782.70	**440057172.09 Dr**
410 - Fixed Assets	615902173.59 Dr	26934454.81		642836628.40 Dr
41010 - Land	10.00 Dr			10.00 Dr
41020 - Buildings	27912355.21 Dr	2654029.00		30566384.21 Dr
41025 - Heritage Building	141168.00 Dr			141168.00 Dr
41030 - Road	190847894.00 Dr	16710839.00		207558733.00 Dr
41031 - Sewerage And Drainage	17682323.00 Dr	6038944.81		23721267.81 Dr
41032 - Waterways	333211766.38 Dr			333211766.38 Dr
41033 - Public Lighting	.19218710.00 Dr	97581.00		19316291.00 Dr
41034 - Bridges	737923.00 Dr			737923.00 Dr
41040 - Plant & Machinery	3311466.00 Dr	46497.00		3357963.00 Dr
41050 - Vehicles	15049738.00 Dr			15049738.00 Dr
41060 -Office & Other Equipments	2862938.00 Dr	341162.00		3204100.00 Dr
41070 -Furniture, Fixtures,Fitting & Electrical App	2650834.00 Dr	157420.00		2808254.00 Dr
41080 - Other Fixed Assets	2275048.00 Dr	887982.00		3163030.00 Dr
411 - Accumulated Depreciation	273718298.38 Cr		88972040.70	362690339.08 Cr
41120 - Buildings	7401165.00 Cr		1127509.00	8528674.00 Cr
41130 - Roads & Bridges	100923153.00 Cr		71608818.00	172531971.00 Cr
41131 - Sewerage And Drainage	6691448.00 Cr		2837595.00	9529043.00 Cr
41132 - Waterways	130905866.38 Cr		9004827.00	139910693.38 Cr
41133 - Public Lighting	15749222.00 Cr		1726130.70	17475352.70 Cr
41134-BRIDGES	548345.00 Cr		189568.00	737913.00 Cr
41140 - Plant & Machinery	1044129.00 Cr		292737.00	1336866.00 Cr
41150 - Vehicles	7587981.00 Cr		1266093.00	8854074.00 Cr
41160 - Office & Other Equipments	1288471.00 Cr		304382.00	1592853.00 Cr
41170-Furniture, Fixtures,Fittings & Electrical App	1259569.00 Cr		308330.00	1567899.00 Cr
41180 - Other Fixed Assets	318949.00 Cr		306051.00	625000.00 Cr
412 - Capital Work-in- Progress	84070743.00 Dr	1203317.00		85274060.00 Dr
41210 - Assets Out Of Specific Grants	29671020.00 Dr	1203317.00		30874337.00 Dr
41220 - Assets Out Of Special Funds	54399723.00 Dr			54399723.00 Dr
420 - Investments -General Fund	60050682.77 Dr	313382.00		60364064.77 Dr
42080 - Other Investments	60050682.77 Dr	313382.00		60364064.77 Dr
430 - Stock - In- Hand	20600.00 Dr			20600.00 Dr
43020 - Loose Tools	20600.00 Dr			20600.00 Dr
431 - Sundry Debtors (Receivables)	14141565.00 Dr	16987335.00	17356952.00	13771948.00 Dr
43110 - Receivables For Property Taxes	2420901.00 Dr	4946095.00	5807929.00	1559067.00 Dr
43120 - Receivable For Other Taxes	5881954.00 Dr	6838059.00	6671719.00	6048294.00 Dr
43130 - Receivable For Fees & User Charges	4755030.00 Dr	4171333.00	3681231.00	5245132.00 Dr
43140 - Receivable From Other Sources	1083680.00 Dr	1031848.00	1196073.00	919455.00 Dr
460 - Loans, Advances and Deposits	510000.00 Dr	340000.00	369790.00	480210.00 Dr
46010 - Loans And Advances To Employees	510000.00 Dr	340000.00	369790.00	480210.00 Dr
Profit & Loss A/c		241050.35		241050.35 Dr
Grand Total		**549907068.21**	**549907068.21**	

RAMA K GUPTA & CO. BHOPAL *CHARTERED ACCOUNTANTS*

मुख्य नगर पालिका अधिकारी

BANK RECONCILIATION STATEMENT

As on: 31st March 2024

State Bank of India

A/c No. : 170

		Particulars	Cheque No.	Cheque Date	Detail (Rs.)	Amount (Rs.)
A.	Closing balance as per Cash book as on 31.03.2024					1,27,29,787.41
B.	Add:-					
	i.	Cheque/ Fund directly deposited at Bank				
		Cheque/ Fund directly deposited at Bank		29.3.24	6,61,747.00	
		Cheque/ Fund directly deposited at Bank		31.3.24	5,78,000.00	
		Cheque/ Fund directly deposited at Bank		29.3.24	29,69,313.00	
	ii.	Cheque/ Fund directly deposited at Bank		29.3.24	38,16,351.00	
	iii.	Cheque/ Fund directly deposited at Bank		29.3.24	26,64,267.00	1,06,89,678.00
					-	
C.	Less:-				-	
	i.	Cheque deposited but not credited by bank			-	
	ii.	Bank Charges/ Other charges charged by bank				-
D.		Adjusted balance as per Cash Book			[A + B -C]	2,34,19,465.41
E.	Closing balance as per Bank statement as on 31.03.2024					2,34,19,465.71
F.		Difference found			[D - E]	(0.30)

RAMA K GUPTA & CO. BHOPAL *CHARTERED ACCOUNTANTS*

per मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद करेली

BANK RECONCILIATION STATEMENT

As on: 31st March 2024

MPGB

A/c No. : 005849

		Particulars	Cheque No.	Cheque Date	Detail (Rs.)	Amount (Rs.)
A.	Closing balance as per Cash book as on 31.03.2024					46,68,488.89
B.	Add:-					
	i.	Cheque issued but not presented for payment		28.3.24	83,080.00	
	ii.	Cheque issued but not presented for payment		31.3.24	3,990.00	
	iii.	Interest credited (paid) by Bank			-	
	iv.	Difference found			1,46,028.96	2,33,098.96
C.	Less:-				-	
	i.	Excess amount paid by bank		31.3.24	3,000.00	
	ii.	cash deposited but not credited by bank			-	3,000.00
D.		Adjusted balance as per Cash Book			[A + B -C]	48,98,587.85
E.	Closing balance as per Bank statement as on 31.03.2024					48,98,587.85
F.		Difference found			[D - E]	-

RAMA K GUPTA & CO. ★ CHARTERED ACCOUNTANTS ★ BHOPAL

मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद करेली

BANK RECONCILIATION STATEMENT

As on: 31st March 2024

JSK

A/c No. : 19353

		Particulars	Cheque No.	Cheque Date	Detail (Rs.)	Amount (Rs.)
A.	**Closing balance as per Cash book as on 31.03.2024**					43,96,392.90
B.	Add:-					
	i.	Cheque issued but not presented for payment			-	
	ii.	Cheque/ Fund directly deposited at Bank				
	iii.	Interest credited (paid) by Bank			29,500.00	29,500.00
	iv.	Difference found			-	
C.	Less:-				-	
	i.	Cash deposited but not credited by bank			-	
	ii.	Cash deposited but not credited by bank				-
D.		Adjusted balance as per Cash Book			[A + B -C]	44,25,892.90
E.	**Closing balance as per Bank statement as on 31.03.2024**					44,25,892.90
F.		Difference found			[D - E]	-

RAMA K GUPTA & CO. BHOPAL ★CHARTERED ACCOUNTANTS★

मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद करेली

BANK RECONCILIATION STATEMENT

As on: 31st March 2024

Allahabad bank

A/c No. : 04722

		Particulars	Cheque No.	Cheque Date	Detail (Rs.)	Amount (Rs.)
A.	Closing balance as per Cash book as on 31.03.2024					1,41,49,982.00
B.	Add:-					
	i.	Cheque issued but not presented for payment			-	
	ii.	Cheque/ Fund directly deposited at Bank			-	
	iii.	Interest credited (paid) by Bank			-	-
C.	Less:-					
	i.	Cheque deposited but not credited by bank			-	
	ii.	Bank Charges/ Other charges charged by bank			-	-
D.		Adjusted balance as per Cash Book			[A + B -C]	1,41,49,982.00
E.	Closing balance as per Bank statement as on 31.03.2024					1,41,49,982.00
F.		Difference found			[D - E]	-

RAMA K GUPTA & CO. BHOPAL CHARTERED ACCOUNTANTS

मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद करेली

BANK RECONCILIATION STATEMENT

As on: 31st March 2024

Vijay bank

A/c No. : 5721

		Particulars	Cheque No.	Cheque Date	Detail (Rs.)	Amount (Rs.)
A.	Closing balance as per Cash book as on 31.03.2024					4,91,356.59
B.	Add:-					
	i.	Cheque issued but not presented for payment				
	ii.	Cheque/ Fund directly deposited at Bank			-	
	iii.	Interest credited (paid) by Bank			-	-
C.	Less:-				-	
	i.	Cheque deposited but not credited by bank			-	
	ii.	Bank Charges/ Other charges charged by bank			-	-
D.		Adjusted balance as per Cash Book			[A + B -C]	4,91,356.59
E.	Closing balance as per Bank statement as on 31.03.2024					4,91,356.59
F.		Difference found			[D - E]	-

RAMA K GUPTA & CO. CHARTERED ACCOUNTANTS BHOPAL

मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद करेली

BANK RECONCILIATION STATEMENT

As on: 31st March 2024

HDFC

A/c No. : 8846

		Particulars	Cheque No.	Cheque Date	Detail (Rs.)	Amount (Rs.)
A.	**Closing balance as per Cash book as on 31.03.2024**					1,01,28,639.12
B.	Add:-					
	i.	Cheque issued but not presented for payment				
	ii.	Cheque/ Fund directly deposited at Bank			-	
	iii.	Interest credited (paid) by Bank			73,999.00	73,999.00
C.	Less:-				-	
	i.	Cheque deposited but not credited by bank			-	
	ii.	Difference found			1,80,027.90	
	iii.	Bank Charges/ Other charges charged by bank			-	1,80,027.90
D.		Adjusted balance as per Cash Book			[A + B - C]	1,00,22,610.22
E.	**Closing balance as per Bank statement as on 31.03.2024**					1,00,22,610.22
F.		**Difference found**			[D - E]	-

RAMA K GUPTA & CO. ★ CHARTERED ACCOUNTANTS ★ BHOPAL

मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद करेली